

Fiscal Management Goals

Purpose

This policy establishes the goals of the Board in the fiscal management of the district.

Scope

This policy guides the Superintendent and Chief Financial Officer in establishing fiscal priorities.

Policy

1. The quantity and quality of learning programs are directly dependent on the funding provided and the effective management of those funds. It follows that the attainment of district goals can best be achieved through excellent fiscal management. As trustee of local, state and federal funds allocated for use in public education, the board will be vigilant in fulfilling its responsibility to see that these funds are used wisely for achievement of the purposes for which they were allocated.
2. Because of resource limitation there is sometimes a temptation to operate so that fiscal concerns overshadow the education program. Recognizing this, it is essential that the district take specific action to make sure that education remains central and that fiscal matters are ancillary and contribute to the education program. This concept shall be incorporated into Board operations and to all aspects of district management and operation.
3. In the district's fiscal management, the Board seeks to achieve the following goals:
 - (a) To engage in thorough advance planning in order to develop budgets and to guide expenditures so as to achieve the greatest educational returns and the greatest contributions to the education program in relation to dollars expended.
 - (b) To establish levels of funding which will provide high quality education for the district's students.
 - (c) To use the best available techniques for budget development and management.
 - (d) To provide timely and appropriate information to all staff with fiscal management responsibilities.
 - (e) To establish efficient procedures for accounting, reporting business, purchasing and delivery, payroll, payment of vendors and contractor, and all other areas of fiscal management.

Related Procedures

N/A

Policy Cross References

N/A

Policy Legal References

N/A

Management Resources

N/A

Policy History

Action:	Date:
Approved by the Board	To Be Determined
Revised	
Revised	
Revised	

Previous Policy Number: 4001